

DCO FINANCE

Personal Loans

Schedule of fees

Effective from 23rd August 2019

Initial costs of borrowing

Annual interest rate 39.95%.

Interest charges are calculated by multiplying the unpaid balance at the end of the day by a daily interest rate. The daily interest rate is calculated by dividing the annual interest rate by 365. Interest is charged to your account every end of month.

If you pay more than the regular payment amount the account will receive less interest. If you pay less than the regular payment amount (or miss payments) the account will receive more interest than what is estimated along with default interest on any arrears.

Monthly administration fee \$8

The administration fee is charged at the end of every calendar month while a balance is outstanding.

Loan Type	Max Loan Amount	Repayment Term	Establishment Fee
QUICK	\$300	8 Weeks	\$95
RAPID PAY	\$700	6 Months	\$185
URGENT	\$1500	12 Months	\$245
EXTENDED	\$3000	15 Months	\$310
LONG	\$5000	24 Months	\$480
MINI FLEX	\$600	Revolving	\$195
FLEXI	\$1500	Revolving	\$265

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Additional costs of borrowing

The following charges will apply if the specific services are required during loan application or loan maintenance.

The fee amount may be varied with a minimum of TWO MONTHS written notice from the creditor.

Amount Charged	Fee Description
\$1.15	PPSR Search
\$8.05	PPSR Registration
\$6.90	CENTRIX Credit Check
\$3.16	CENTRIX Smart ID
\$6.90	WHEELS Vehicle Check
\$12.82	VEDA Credit Check
\$14.75	VEDA Auto Check +
\$60	Security Inspection Fee
\$35 - \$85	Mobile Lending Fee
\$35 - \$50	Refund / Withdrawal Processing Fee (Not applicable if no outstanding balance)
\$10.00	Direct Debit Set Up Fee
\$10.00	Direct Debit Amendment Fee
TBA	Lead Market Referral
\$10	Early Settlement Administration Fee (not applicable for loan types QUICK, RAPID PAY, SMALL, MINI FLEX or FLEXI)

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Payment protection

Protecta Payment Protection Insurance

This cover is mandatory* for all loans of type EXTENDED and LONG. The fee for this is charged at cost from Protecta with the range being from \$42.75 - \$170 per borrower depending on the amount borrowed, type of cover required and the number of borrowers on the loan agreements.



* Unless proof of other comparable cover you already have is provided or if your situation does not meet the general terms of Protecta.

Repayment Waiver

Repayment waiver is an agreement under which DCO FINANCE (for an additional fee) agrees to waive their right to the balance payable (excluding arrears) under certain circumstances. Full waiver includes the events of redundancy, sickness, injury, terminal illness or death of a borrower. Partial waiver covers the events of terminal illness or death of a borrower. It is not an insurance and is completely voluntary.

For all loan agreements except for MINI FLEX and FLEXI, the fee for this is charged once upon the loan agreement opening with the range being from \$15 - \$600 per borrower depending on the amount borrowed, type of cover required and the number of borrowers on the loan agreement.

For MINI FLEX or FLEXI loan agreements, you can opt to have a partial repayment waiver for a cost that is charged at the end of each calendar month for the following month. This cost is \$2.50 per month for MINI FLEX and \$5.00 per month for FLEXI.

Repayment waiver can be cancelled at any time upon request with 1 months written notice.

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What could happen if you fail to meet your commitments

All our lending products (except QUICK) are secured by either household chattels or a motor vehicle. Either a security declaration is completed, or a site inspection to record identifying details of the security offered, with this description being noted on the loan agreement.

If you fail to meet your commitments under the loan agreement, DCO FINANCE may be entitled to repossess and sell these items. Should the sale of these items not cover the unpaid balance of your account, you will be liable for this. The extent to which your obligations are secured to the items used as security is the unpaid balance of the loan agreement.

Default interest charges and default fees

In the event of a default in payment, and while the default continues, you must pay default interest charges.

Annual Default interest rate 10.00%. This amount is charged ONLY ON THE ARREARS PORTION in addition to normal interest as outlined on [initial costs of borrowing](#). Default interest is charged from the time you fail to make a due payment until the arrears are paid.

\$10.00 Default Administration Fee (This is charged each month while the account is in default to cover the increase in administration costs).

Additional default fees

The following charges will apply if the specific services are required as a result of a default.

The fee amount may be varied with a minimum of TWO MONTHS written notice from the creditor.

Amount Charged	Fee Description
\$2.50	Payment reversal (dishonour)
\$25	Reminder / Default / Possession notice
\$25	Visit / Repossession issue
\$65	Internal agent visit fee
\$20	Trace fee
\$ TBA	External Company services